

## **CAPITAL STRATEGY**

**Submitted by**      **Head of Finance**

**Portfolio**            **Resources and Efficiency**

**Wards Affected**    **All**

### **Purpose**

To consider the Capital Strategy 2012 to 2015.

### **Recommendation**

**That the Capital Strategy be agreed and forwarded to Council for approval.**

### **Reason**

The Capital Strategy sets out how the Council proposes to deploy its capital resources in order to assist it to achieve its corporate and service objectives.

## **1.      Background**

- 1.1      The previous Capital Strategy was approved by the Cabinet on 9 February 2011 and Full Council on 23 February 2011. It covered the period 2011 to 2014. When Full Council considered revised Financial Regulations on 25 February 2009 it resolved that following discussion by the Cabinet the Capital Strategy be approved by Full Council.
- 1.2      The purpose of the Capital Strategy is to set out how the Council proposes to deploy its capital resources in order to assist it to achieve its corporate and service objectives. It takes into account other relevant Council strategies, policies and plans and the views of partners and stakeholders with whom the Council is involved. It also takes account of the resources which are likely to be available to the Council to fund capital investment and the effect of that investment on the Council's revenue budget. It covers the period 2012 to 2015. It will serve as a useful point of reference when determining or reviewing the Council's Capital Programme.

## **2.      Issues**

- 2.1      The 2012 to 2015 Capital Strategy is appended to this report.
- 2.2      Following consideration by Cabinet the Strategy will be submitted to Council on 15 February 2012 for approval, incorporating any amendments which you may wish to make.

## **3.      Financial and Resource Implications**

There are none deriving directly from the Strategy.

## **4.      List of Appendices**

Appendix - Capital Strategy 2012 to 2015